

Message Text

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43

ACTION AGR-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 RSC-01 CIEP-01 SP-02

STR-01 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 SS-15

NSC-05 L-02 /076 W

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P 131714Z JAN 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 8095

INFO ALL EC CAPITALS 224

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PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, BE

SUBJECT: EC FEEDGRAINS - LATE DEVELOPMENTS

REF: A. TOFAS 09 B. EC BRUSSELS 0097 C. EC BRUSSELS 10086

1. THE REFERENCED TOFAS SHOWS 5.3 MILLION TONS OF CORN LICENSED FOR IMPORT INTO THE EC DURING THE PERIOD 8/1/74--1/7/75. THIS IS AN INCREASE OF 2.3 MILLION TONS OVER THE TOTAL LICENSED FOR IMPORT AS OF DECEMBER 17, 1974. EC COMMISSION DIRECTOR OF CROP MARKETS WAECHTER TOLD THE AGRICULTURAL ATTACHE AT A LUNCHEON MEETING THAT THIS JUMP IN QUANTITIES OF CORN LICENSED FOR IMPORT IS DUE TO A MASS EFFORT BY EUROPEAN TRADERS TO FIX THE CORN LEVY IN ADVANCE AT ZERO IN ANTICIPATION OF A DECLINE IN CORN PRICES BELOW THE THRESHOLD PRICE (REF.B). WAECHTER SAID THAT THE COMMISSION STILL HOLDS TO ITS ESTIMATE OF CORN IMPORTS FROM THE US DURING AUGUST 1974 - JULY 1975 OF ABOUT 8.0 -8.2 MILLION TONS AND ABOUT 2 MILLION TONS FROM OTHER SOURCES. HE SAID THAT THIS AMOUNT WAS GREATER THAN WHAT THE COMMISSION HAD ESTIMATED IN DECEMBER (REF. C) BECAUSE OF THE TOTALLY UNEXPECTED SHARP DECLINE

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IN US CORN PRICES.

2. WAECHTER ALSO SAID THAT FRENCH WHEAT HAD BEEN SUBJECT TO A TAX OF 14 FF PE METRIC TON FOR BAPSA (BUDGET ADDITIONEL PRESTATION SOCIAL EN AGRICULTURE). FRENCH WHEAT IS NO LONGER SUBJECT TO THIS TAX AS OF JANUARY 1, 1975. WAECHTER SAID THAT THIS SHOULD PROVIDE A MILD INCENTIVE TO INCORPORATE MORE FRENCH WHEAT INTO COMPOUND FEEDS. GREENWALD

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 13 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ECBRU00261
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750012-1027
From: EC BRUSSELS
Handling Restrictions: n/a
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ISecure: 1
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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Reference: 75 TOFAS 09, 75 EC BRUSSELS 0097, 75 EC BRUSSELS 10086
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Margaret P. Grafeld
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Review Withdrawn Fields: n/a
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To: STATE
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